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**CASH FINANCIAL SERVICES GROUP LIMITED**

時富金融服務集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 510)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of CASH Financial Services Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Ms Wong Sze Kai Angela (“**Ms Wong**”) has been appointed as an executive director of the Company with effect from 11 July 2022.

The information required to be disclosed under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) in relation to the appointment of Ms Wong is as follows:

- (1) Ms Wong, aged 54, is appointed as an executive director of the Company. She is in charge of the sales and business development division of the Group. She has extensive experience in financial services and wealth management in North America, Hong Kong and Mainland China. Ms Wong is currently also the deputy chief executive officer of CASH Algo Finance Group International Limited (a subsidiary of Celestial Asia Securities Holdings Limited (stock code: 1049), the substantial shareholder of the Company).
- (2) Ms Wong received an Executive MBA from Tsinghua University, Beijing and a Bachelor of Arts Degree from the York University, Canada. She is a Chartered Financial Analyst of the CFA Institute, US.
- (3) Ms Wong has not held any other directorships in listed public companies during the three years preceding the date of this announcement.
- (4) Ms Wong has entered into a service contract with the Company for a term of three years with effect from the date of her appointment and shall be terminated by three months’ prior notice in writing served by either party on the other. The service contract will be renewable automatically for successive terms of three years upon expiry of the term of the appointment. Ms Wong is subject to the retirement by rotation and re-election pursuant to the bye-laws of the Company. Ms Wong is entitled to a monthly salary of HK\$80,000, plus year end discretionary bonus which will depend on her working performance, as specified in her service contract with the Company. The salary is determined by reference to her duties and responsibilities with the Company and the prevailing market rate of similar position.

- (5) save as disclosed above, Ms Wong has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.
- (6) Within the meaning of Part XV of the Securities and Futures Ordinance, Ms Wong does not have any interests in the shares, underlying shares or debentures of the Company or its associated corporations as at the date of this announcement.
- (7) Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms Wong that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms Wong to join the Board.

On behalf of the Board  
**Bankee P. Kwan**  
*Chairman and  
Chief Executive Officer*

Hong Kong, 11 July 2022

As at the date hereof (after the above change of director taking effect), the directors of the Company are:-

*Executive directors:*

Dr Kwan Pak Hoo Bankee, JP  
Mr Kwan Teng Hin Jeffrey  
Mr Cheung Wai Lim William  
Mr Law Hin Ong Trevor  
Ms Wong Sze Kai Angela

*Independent non-executive directors:*

Mr Cheng Shu Shing Raymond  
Mr Lo Kwok Hung John  
Mr Lo Ming Chi Charles

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*

*\* For identification purpose only*